

|

HOUSE
AMENDMENT

THIS AMENDMENT
ADOPTED

DRAFFIN/DOWNEY
JANUARY 8, 2021

CLERK OF THE HOUSE

REP. FINLAY PROPOSES THE FOLLOWING AMENDMENT
No. TO H. 3194 (COUNCIL\SD\3194C004.NBD.SD21):

**AMEND THE BILL, AS AND IF AMENDED, PART II,
BY STRIKING SECTION 2 IN ITS ENTIRETY AND
INSERTING:**

**/ SECTION 2. A SPECIAL COMMITTEE IS
HEREBY CREATED TO BE COMPOSED OF SIX
MEMBERS, THREE FROM EACH HOUSE, TO BE
SELECTED BY EACH BODY IN THE SAME MANNER
MEMBERS OF CONFERENCE COMMITTEES ARE
SELECTED BY THAT BODY. THE DUTIES AND
RESPONSIBILITIES OF THE SPECIAL COMMITTEE
ARE TO CONSIDER OFFERS FOR THE SALE OF SOME**

OR ALL OF THE ASSETS OF THE PUBLIC SERVICE AUTHORITY OF SOUTH CAROLINA AND TO FURTHER NEGOTIATE THE TERMS AND CONDITIONS OF ANY OFFER FOR THE SALE OF SOME OR ALL OF THE ASSETS OF THE PUBLIC SERVICE AUTHORITY OF SOUTH CAROLINA. THE SPECIAL COMMITTEE SHALL ADOPT AND SET ITS OWN RULES OF PROCEDURE. UPON APPROVAL OF ANY OFFER FOR THE SALE OF SOME OR ALL OF THE ASSETS OF THE PUBLIC SERVICE AUTHORITY OF SOUTH CAROLINA, THE SPECIAL COMMITTEE SHALL ISSUE A RECOMMENDATION AND REPORT TO THE GENERAL ASSEMBLY. THIS RECOMMENDATION AND REPORT MAY BE ACCEPTED AND APPROVED BY EACH HOUSE IN THE SAME MANNER CONFERENCE COMMITTEE REPORTS ARE ACCEPTED AND APPROVED. UPON APPROVAL OF THE SPECIAL COMMITTEE REPORT BY THE GENERAL ASSEMBLY, THE REPORT ALSO MUST BE TRANSMITTED TO THE GOVERNOR FOR HIS APPROVAL IN THE SAME MANNER ENACTMENTS ARE PRESENTED TO HIM UNDER

ARTICLE IV OF THE CONSTITUTION OF THIS STATE. THE DEPARTMENT OF ADMINISTRATION SHALL EXECUTE ON BEHALF OF THE STATE OF SOUTH CAROLINA THE DOCUMENTS NECESSARY TO EFFECTUATE ANY SALE PROPOSAL APPROVED IN THE MANNER PROVIDED IN THIS SECTION. THE SPECIAL COMMITTEE SHALL HAVE THE AUTHORITY TO REMAIN IN EXISTENCE AND CONSIDER ANY FUTURE OFFERS FOR THE SALE OF SOME OR ALL OF THE ASSETS OF THE PUBLIC SERVICE AUTHORITY OF SOUTH CAROLINA UNTIL THE SPECIAL COMMITTEE DISSOLVES ACCORDING TO ITS OWN RULES OF PROCEDURE. /

RENUMBER SECTIONS TO CONFORM.

AMEND TITLE TO CONFORM.